

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended <u>5/31/2024</u>
Net Loans	530,143,760
Cash and Cash Equivalents	5,187,546
Investments and FHLB Stock	71,706,780
NCUSIF Deposit	5,433,914
Property and Equipment	18,411,607
Other Assets	15,787,531
TOTAL ASSETS	\$ 646,671,138
<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended <u>5/31/2024</u>
Members' Deposits	582,483,649
Notes Payable	3,500,000
Other Liabilities	6,982,857
Members' Equity	53,704,632
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 646,671,138
<i>Regulatory Capital Ratio</i>	<i>9.02%</i>

Condensed Statement of Income

	Year to Date <u>5/31/2024</u>
Interest from Loans	12,493,574
Interest from Investments and Other	1,090,801
Total Interest Income	13,584,375
Interest Paid on Borrowed Funds	75,971
Interest Paid on Members' Deposits	3,737,179
Total Interest Expense	3,813,150
Net Interest Income	9,771,225
Expense for Credit Losses	1,217,527
Net Interest Income after Expense for Credit Losses	8,553,698
Other Operating Income	2,782,086
Other Operating Expense	10,692,049
Non-Operating Income/(Expense)	121,981
Net Income	\$ 765,716
Equity Investments Holding Gain (Loss)	94,972
Net Income after Holding Gain (Loss)	\$ 860,688