

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended 9/30/2024
Net Loans	529,853,861
Cash and Cash Equivalents	5,211,969
Investments and FHLB Stock	63,046,278
NCUSIF Deposit	5,433,914
Property and Equipment	19,392,500
Other Assets	15,629,156
TOTAL ASSETS	\$ 638,567,678
<u>LIABILITIES AND MEMBERS' EQUITY</u>	
	Month Ended 9/30/2024
Members' Deposits	562,537,150
Notes Payable	13,500,000
Other Liabilities	7,016,174
Members' Equity	55,514,354
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 638,567,678
<i>Regulatory Capital Ratio</i>	<i>9.38%</i>

Condensed Statement of Income

	Year to Date 9/30/2024
Interest from Loans	23,158,237
Interest from Investments and Other	1,903,308
Total Interest Income	25,061,545
Interest Paid on Borrowed Funds	136,135
Interest Paid on Members' Deposits	6,629,714
Total Interest Expense	6,765,849
Net Interest Income	18,295,695
Expense for Credit Losses	2,300,121
Net Interest Income after Expense for Credit Losses	15,995,574
Other Operating Income	5,197,174
Other Operating Expense	19,306,038
Non-Operating Income/(Expense)	122,181
Net Income	\$ 2,008,891
Equity Investments Holding Gain (Loss)	402,061
Net Income after Holding Gain (Loss)	\$ 2,410,952