

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended <u>11/30/2024</u>
Net Loans	528,952,831
Cash and Cash Equivalents	5,759,593
Investments and FHLB Stock	78,235,341
NCUSIF Deposit	5,371,091
Property and Equipment	20,122,510
Other Assets	16,994,267
TOTAL ASSETS	\$ 655,435,632
<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended <u>11/30/2024</u>
Members' Deposits	578,354,127
Notes Payable	13,500,000
Other Liabilities	7,548,305
Members' Equity	56,033,200
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 655,435,632
<i>Regulatory Capital Ratio</i>	<i>9.24%</i>

Condensed Statement of Income

	Year to Date <u>11/30/2024</u>
Interest from Loans	28,670,416
Interest from Investments and Other	2,337,191
Total Interest Income	31,007,607
Interest Paid on Borrowed Funds	249,616
Interest Paid on Members' Deposits	8,087,697
Total Interest Expense	8,337,313
Net Interest Income	22,670,293
Expense for Credit Losses	2,732,475
Net Interest Income after Expense for Credit Losses	19,937,818
Other Operating Income	6,353,125
Other Operating Expense	23,788,162
Non-Operating Income/(Expense)	71,744
Net Income	\$ 2,574,525
Equity Investments Holding Gain (Loss)	510,340
Net Income after Holding Gain (Loss)	\$ 3,084,865