

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended <u>12/31/2024</u>
Net Loans	528,973,421
Cash and Cash Equivalents	5,492,813
Investments and FHLB Stock	76,077,225
NCUSIF Deposit	5,371,091
Property and Equipment	20,745,601
Other Assets	16,426,900
TOTAL ASSETS	\$ 653,087,051
<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended <u>12/31/2024</u>
Members' Deposits	577,129,033
Notes Payable	13,500,000
Other Liabilities	6,394,179
Members' Equity	56,063,839
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 653,087,051
 <i>Regulatory Capital Ratio</i>	 <i>9.21%</i>

Condensed Statement of Income

	Year to Date <u>12/31/2024</u>
Interest from Loans	31,516,103
Interest from Investments and Other	2,676,636
Total Interest Income	34,192,739
Interest Paid on Borrowed Funds	301,700
Interest Paid on Members' Deposits	8,834,141
Total Interest Expense	9,135,841
Net Interest Income	25,056,897
Expense for Credit Losses	3,095,040
Net Interest Income after Expense for Credit Losses	21,961,857
Other Operating Income	7,039,741
Other Operating Expense	26,216,483
Non-Operating Income/(Expense)	223,834
Net Income	\$ 3,008,949
Equity Investments Holding Gain (Loss)	155,376
Net Income after Holding Gain (Loss)	\$ 3,164,325