

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended 7/31/2024
Net Loans	527,067,853
Cash and Cash Equivalents	5,687,449
Investments and FHLB Stock	59,423,481
NCUSIF Deposit	5,433,914
Property and Equipment	18,944,853
Other Assets	16,542,468
TOTAL ASSETS	\$ 633,100,018
<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended 7/31/2024
Members' Deposits	567,649,470
Notes Payable	3,500,000
Other Liabilities	7,520,516
Members' Equity	54,430,032
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 633,100,018
<i>Regulatory Capital Ratio</i>	<i>9.32%</i>

Condensed Statement of Income

	Year to Date 7/31/2024
Interest from Loans	17,735,723
Interest from Investments and Other	1,536,249
Total Interest Income	19,271,972
Interest Paid on Borrowed Funds	106,078
Interest Paid on Members' Deposits	5,188,040
Total Interest Expense	5,294,118
Net Interest Income	13,977,853
Expense for Credit Losses	1,839,881
Net Interest Income after Expense for Credit Losses	12,137,972
Other Operating Income	4,003,609
Other Operating Expense	14,998,684
Non-Operating Income/(Expense)	131,980
Net Income	\$ 1,274,877
Equity Investments Holding Gain (Loss)	256,282
Net Income after Holding Gain (Loss)	\$ 1,531,159