

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended 6/30/2024
Net Loans	529,150,794
Cash and Cash Equivalents	5,208,847
Investments and FHLB Stock	66,194,985
NCUSIF Deposit	5,433,914
Property and Equipment	18,304,888
Other Assets	16,173,421
TOTAL ASSETS	\$ 640,466,849
<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended 6/30/2024
Members' Deposits	573,804,934
Notes Payable	3,500,000
Other Liabilities	9,178,851
Members' Equity	53,983,064
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 640,466,849
<i>Regulatory Capital Ratio</i>	<i>9.15%</i>

Condensed Statement of Income

	Year to Date 6/30/2024
Interest from Loans	15,062,870
Interest from Investments and Other	1,304,600
Total Interest Income	16,367,470
Interest Paid on Borrowed Funds	91,031
Interest Paid on Members' Deposits	4,457,400
Total Interest Expense	4,548,431
Net Interest Income	11,819,038
Expense for Credit Losses	1,571,180
Net Interest Income after Expense for Credit Losses	10,247,858
Other Operating Income	3,346,326
Other Operating Expense	12,760,094
Non-Operating Income/(Expense)	131,980
Net Income	\$ 966,070
Equity Investments Holding Gain (Loss)	122,897
Net Income after Holding Gain (Loss)	\$ 1,088,967