## **Greater Iowa Credit Union**

## Condensed Statement of Financial Condition

Net Loans         531,255,747           Cash and Cash Equivalents         5,055,498           Investments and FHLB Stock         59,710,668           NCUSIF Deposit         5,433,914           Property and Equipment         18,950,962           Other Assets         16,238,958           TOTAL ASSETS         \$ 636,645,747           Members' Deposits         571,001,012           Notes Payable         3,500,000           Other Liabilities         7,025,990           Members' Equity         \$ 636,645,747           TOTAL LIABILITIES AND MEMBERS' EQUITY         \$ 636,645,747           Regulatory Capital Ratio         9,36%           Condensed Statement of Income         Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637	<u>ASSETS</u>		onth Ended 8/31/2024
Cash and Cash Equivalents         5,055,498           Investments and FHLB Stock         59,710,668           NCUSIF Deposit         5,433,914           Property and Equipment         18,950,962           Other Assets         16,238,958           TOTAL ASSETS         \$ 636,645,747           Members' Deposits         571,001,012           Notes Payable         3,500,000           Other Liabilities         7,025,990           Members' Equity         55,118,745           TOTAL LIABILITIES AND MEMBERS' EQUITY         \$ 636,645,747           Regulatory Capital Ratio         9,36%           Total Interest From Loans         20,467,363           Interest from Loans         20,467,363           Interest From Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256	Net Loans		531 255 747
NCUSIF Deposit			
NCUSIF Deposit         5,433,914           Property and Equipment         18,950,962           Other Assets         16,238,958           TOTAL ASSETS         \$ 636,645,747           Month Ended LIABILITIES AND MEMBERS' EQUITY         Month Ended 8/31/2024           Members' Deposits         571,001,012           Notes Payable         3,500,000           Other Liabilities         7,025,990           Members' Equity         \$ 636,645,747           TOTAL LIABILITIES AND MEMBERS' EQUITY         \$ 636,645,747           Regulatory Capital Ratio         9,36%           Condensed Statement of Income         Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         1	•		
Property and Equipment Other Assets         18,950,962 (16,238,958)           TOTAL ASSETS         \$ 636,645,747           Month Ended 8/31/2024         Month Ended 8/31/2024           Members' Deposits         571,001,012           Notes Payable         3,500,000           Other Liabilities         7,025,990           Members' Equity         \$ 636,645,747           TOTAL LIABILITIES AND MEMBERS' EQUITY         \$ 636,645,747           Regulatory Capital Ratio         9,36%           Condensed Statement of Income         Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981			
Other Assets         16,238,958           TOTAL ASSETS         \$ 636,645,747           Month Ended LIABILITIES AND MEMBERS' EQUITY         Month Ended 8/31/2024           Members' Deposits         571,001,012           Notes Payable         3,500,000           Other Liabilities         7,025,990           Members' Equity         55,118,745           TOTAL LIABILITIES AND MEMBERS' EQUITY         \$ 636,645,747           Regulatory Capital Ratio         9.36%           Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981	-		
LIABILITIES AND MEMBERS' EQUITY         Month Ended 8/31/2024           Members' Deposits         571,001,012           Notes Payable         3,500,000           Other Liabilities         7,025,990           Members' Equity         55,118,745           TOTAL LIABILITIES AND MEMBERS' EQUITY         \$636,645,747           Regulatory Capital Ratio         9.36%           Condensed Statement of Income           Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981			
Liabilities and Members' Deposits         571,001,012           Members' Deposits         571,001,012           Notes Payable         3,500,000           Other Liabilities         7,025,990           Members' Equity         55,118,745           TOTAL LIABILITIES AND MEMBERS' EQUITY         \$636,645,747           Regulatory Capital Ratio         9.36%           Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981	TOTAL ASSETS	\$	636,645,747
Members' Deposits         571,001,012           Notes Payable         3,500,000           Other Liabilities         7,025,990           Members' Equity         55,118,745           TOTAL LIABILITIES AND MEMBERS' EQUITY         \$ 636,645,747           Regulatory Capital Ratio         9.36%           Condensed Statement of Income           Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981		M	onth Ended
Notes Payable         3,500,000           Other Liabilities         7,025,990           Members' Equity         55,118,745           TOTAL LIABILITIES AND MEMBERS' EQUITY         \$636,645,747           Regulatory Capital Ratio         9.36%           Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981	LIABILITIES AND MEMBERS' EQUITY		8/31/2024
Other Liabilities         7,025,990           Members' Equity         55,118,745           TOTAL LIABILITIES AND MEMBERS' EQUITY         \$ 636,645,747           Regulatory Capital Ratio         9.36%           Condensed Statement of Income           Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981	Members' Deposits		571,001,012
Members' Equity         55,118,745           TOTAL LIABILITIES AND MEMBERS' EQUITY         \$ 636,645,747           Regulatory Capital Ratio         9.36%           Condensed Statement of Income           Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981	Notes Payable		3,500,000
TOTAL LIABILITIES AND MEMBERS' EQUITY         \$ 636,645,747           Regulatory Capital Ratio         9.36%           Condensed Statement of Income           Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981	Other Liabilities		7,025,990
Condensed Statement of Income           Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981	Members' Equity		55,118,745
Condensed Statement of Income           Year to Date 8/31/2024           Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981	TOTAL LIABILITIES AND MEMBERS' EQUITY	\$	636,645,747
Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981	Regulatory Capital Ratio		9.36%
Interest from Loans         20,467,363           Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981	Condensed Statement of Income		
Interest from Investments and Other         1,716,939           Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981			
Total Interest Income         22,184,302           Interest Paid on Borrowed Funds         121,113           Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981			
Interest Paid on Borrowed Funds121,113Interest Paid on Members' Deposits5,918,008Total Interest Expense6,039,121Net Interest Income16,145,180Expense for Credit Losses2,000,543Net Interest Income after Expense for Credit Losses14,144,637Other Operating Income4,595,256Other Operating Expense17,112,200Non-Operating Income/(Expense)121,981	Interest from Loans		20,467,363
Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981			
Interest Paid on Members' Deposits         5,918,008           Total Interest Expense         6,039,121           Net Interest Income         16,145,180           Expense for Credit Losses         2,000,543           Net Interest Income after Expense for Credit Losses         14,144,637           Other Operating Income         4,595,256           Other Operating Expense         17,112,200           Non-Operating Income/(Expense)         121,981	Interest from Investments and Other		1,716,939
Net Interest Income16,145,180Expense for Credit Losses2,000,543Net Interest Income after Expense for Credit Losses14,144,637Other Operating Income4,595,256Other Operating Expense17,112,200Non-Operating Income/(Expense)121,981	Interest from Investments and Other  Total Interest Income		1,716,939 22,184,302
Expense for Credit Losses2,000,543Net Interest Income after Expense for Credit Losses14,144,637Other Operating Income4,595,256Other Operating Expense17,112,200Non-Operating Income/(Expense)121,981	Interest from Investments and Other  Total Interest Income  Interest Paid on Borrowed Funds		1,716,939 22,184,302 121,113
Expense for Credit Losses2,000,543Net Interest Income after Expense for Credit Losses14,144,637Other Operating Income4,595,256Other Operating Expense17,112,200Non-Operating Income/(Expense)121,981	Interest from Investments and Other  Total Interest Income  Interest Paid on Borrowed Funds Interest Paid on Members' Deposits		1,716,939 22,184,302 121,113 5,918,008
Net Interest Income after Expense for Credit Losses14,144,637Other Operating Income4,595,256Other Operating Expense17,112,200Non-Operating Income/(Expense)121,981	Interest from Investments and Other  Total Interest Income  Interest Paid on Borrowed Funds Interest Paid on Members' Deposits  Total Interest Expense		1,716,939 22,184,302 121,113 5,918,008 6,039,121
Other Operating Income 4,595,256 Other Operating Expense 17,112,200 Non-Operating Income/(Expense) 121,981	Interest from Investments and Other  Total Interest Income  Interest Paid on Borrowed Funds Interest Paid on Members' Deposits  Total Interest Expense  Net Interest Income		1,716,939 22,184,302 121,113 5,918,008 6,039,121 16,145,180
Other Operating Expense17,112,200Non-Operating Income/(Expense)121,981	Interest from Investments and Other  Total Interest Income  Interest Paid on Borrowed Funds Interest Paid on Members' Deposits  Total Interest Expense  Net Interest Income Expense for Credit Losses		1,716,939 22,184,302 121,113 5,918,008 6,039,121 16,145,180 2,000,543
Non-Operating Income/(Expense) 121,981	Interest from Investments and Other  Total Interest Income  Interest Paid on Borrowed Funds Interest Paid on Members' Deposits  Total Interest Expense  Net Interest Income Expense for Credit Losses		1,716,939 22,184,302 121,113 5,918,008 6,039,121 16,145,180 2,000,543
	Interest from Investments and Other  Total Interest Income  Interest Paid on Borrowed Funds Interest Paid on Members' Deposits  Total Interest Expense  Net Interest Income Expense for Credit Losses  Net Interest Income after Expense for Credit Losses		1,716,939 22,184,302 121,113 5,918,008 6,039,121 16,145,180 2,000,543 14,144,637
Net Income \$ 1,749,674	Interest from Investments and Other  Total Interest Income  Interest Paid on Borrowed Funds Interest Paid on Members' Deposits  Total Interest Expense  Net Interest Income Expense for Credit Losses  Net Interest Income after Expense for Credit Losses  Other Operating Income		1,716,939 22,184,302 121,113 5,918,008 6,039,121 16,145,180 2,000,543 14,144,637 4,595,256
	Interest from Investments and Other  Total Interest Income  Interest Paid on Borrowed Funds Interest Paid on Members' Deposits  Total Interest Expense  Net Interest Income Expense for Credit Losses  Net Interest Income after Expense for Credit Losses  Other Operating Income Other Operating Expense		1,716,939 22,184,302  121,113 5,918,008 6,039,121  16,145,180 2,000,543 14,144,637  4,595,256 17,112,200
Equity Investments Holding Gain (Loss) 345 721	Interest from Investments and Other  Total Interest Income  Interest Paid on Borrowed Funds Interest Paid on Members' Deposits  Total Interest Expense  Net Interest Income Expense for Credit Losses  Net Interest Income after Expense for Credit Losses  Other Operating Income Other Operating Expense Non-Operating Income/(Expense)	\$	1,716,939 22,184,302  121,113 5,918,008 6,039,121  16,145,180 2,000,543 14,144,637  4,595,256 17,112,200 121,981
Net Income after Holding Gain (Loss) \$ 2,095,395	Interest from Investments and Other  Total Interest Income  Interest Paid on Borrowed Funds Interest Paid on Members' Deposits  Total Interest Expense  Net Interest Income Expense for Credit Losses  Net Interest Income after Expense for Credit Losses  Other Operating Income Other Operating Expense Non-Operating Income/(Expense)	\$	1,716,939 22,184,302  121,113 5,918,008 6,039,121  16,145,180 2,000,543 14,144,637  4,595,256 17,112,200 121,981