

Greater Iowa Credit Union

Condensed Statement of Financial Condition

<u>ASSETS</u>	Month Ended 8/31/2024
Net Loans	531,255,747
Cash and Cash Equivalents	5,055,498
Investments and FHLB Stock	59,710,668
NCUSIF Deposit	5,433,914
Property and Equipment	18,950,962
Other Assets	16,238,958
TOTAL ASSETS	\$ 636,645,747
<u>LIABILITIES AND MEMBERS' EQUITY</u>	Month Ended 8/31/2024
Members' Deposits	571,001,012
Notes Payable	3,500,000
Other Liabilities	7,025,990
Members' Equity	55,118,745
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 636,645,747
<i>Regulatory Capital Ratio</i>	<i>9.36%</i>

Condensed Statement of Income

	Year to Date 8/31/2024
Interest from Loans	20,467,363
Interest from Investments and Other	1,716,939
Total Interest Income	22,184,302
Interest Paid on Borrowed Funds	121,113
Interest Paid on Members' Deposits	5,918,008
Total Interest Expense	6,039,121
Net Interest Income	16,145,180
Expense for Credit Losses	2,000,543
Net Interest Income after Expense for Credit Losses	14,144,637
Other Operating Income	4,595,256
Other Operating Expense	17,112,200
Non-Operating Income/(Expense)	121,981
Net Income	\$ 1,749,674
Equity Investments Holding Gain (Loss)	345,721
Net Income after Holding Gain (Loss)	\$ 2,095,395